

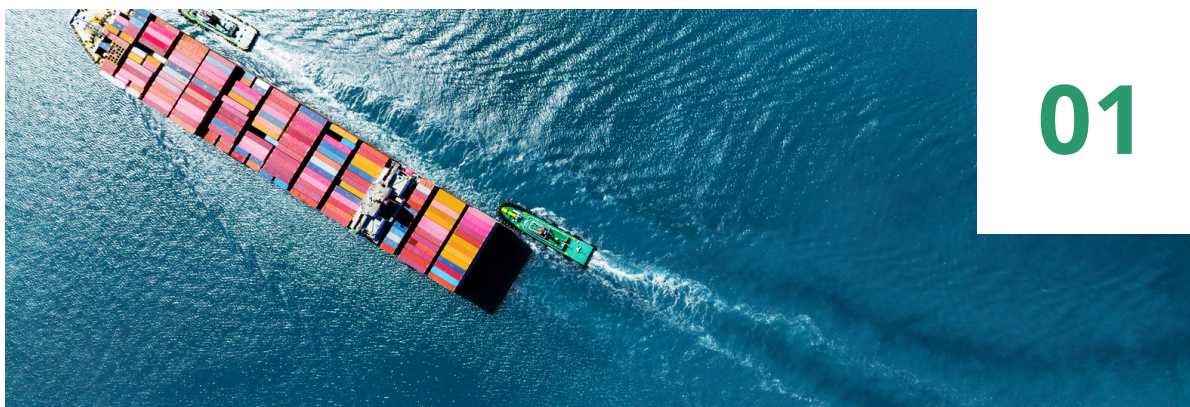
JUNE 2026



MARKET UPDATE



JMR
J.M. RODGERS Co., Inc.



Market Overview

The transpacific ocean freight market is experiencing an unexpectedly early and aggressive peak season, with rates climbing rapidly and space tightening across major trade lanes.

Rate Developments

Spot rates have surged. Carriers have successfully implemented June 1 General Rate Increases (GRIs), and Peak Season Surcharges (PSS) of up to \$2,000/FEU are now in effect.

West Coast rates alone have jumped by more than \$1,000/FEU in a single week, marking one of the sharpest increases in recent years.

Capacity & Carrier Strategies

East & Gulf Coasts

Space remains the most constrained, with many sailings from China and Vietnam already fully booked through late June. Heavy cargo is under increased scrutiny, with carriers introducing new restrictions.

MSC has imposed strict limits on its Lone Star service (Vietnam/China direct to Gulf ports including Houston, Mobile, Tampa, and Miami). Heavy cargo is not permitted, and the maximum accepted weight is 12 tons per container, including tare weight.



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Maersk will implement a Heavy Load Surcharge (HWS) effective July 1, 2026, for Far East Asia–East Coast North America cargo:

- 20' containers: USD 400 surcharge for VGM exceeding 20 metric tons
- 40' containers: USD 400 surcharge for VGM exceeding 22 metric tons

In addition, Maersk will require strict adherence to container weight thresholds under its new heavy-load controls.

West Coast

Carriers have deployed "extra loader" sailings from China, Southeast Asia, and transshipment hubs, providing selective relief. However, this does not translate into uniform market improvement, and allocations remain tight.

Carriers continue to manage supply through blank sailings, restricted allocations, and rolling activity across several services.



Regional Gateway Conditions

China Origins

Shanghai, Ningbo, Yantian, Shenzhen, Taiwan, Nanjing, Wuhan, and Chongqing remain under pressure, with rolling risks active where allocations are full. Fuzhou, Dalian, and Xiamen show more balanced conditions, although transshipment exposure may still affect reliability.

Southeast Asia Origins

Vietnam remains one of the most constrained markets, with Ho Chi Minh City and Haiphong sailings heavily booked in early June. Indonesia requires bookings three to four weeks in advance. Cambodia continues to face feeder delays from Phnom Penh, while Thailand, the Philippines, and Singapore show mixed conditions—tight in the near term but more normalized later in June.



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Driving Factors

- Shippers are front-loading volumes ahead of potential U.S. tariffs in July.
- Retail demand related to the 2026 FIFA World Cup is adding further pressure.
- Geopolitical disruptions, particularly at the Strait of Hormuz, continue to lengthen transit times and absorb vessel capacity.

Advisory & Outlook

We strongly recommend planning shipments earlier and securing space proactively rather than waiting for lower-rate routings. Equipment availability and space protection remain the primary challenges in the weeks ahead.

We will continue to monitor carrier advisories. Please consult with our team for the latest updates and allocation strategies. 🌍



THANK YOU

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